

**Summary on Annual Investment Report of the
Myanmar Investment Commission
2017-2018 Financial Year (1st April to 31st March)**

1. In accordance with section 24 (g) of the Myanmar Investment Law and rule 148 of the Myanmar Investment Rules, the 2017-2018 FY report of the status of completion and progress of the business activities approved by the Myanmar Investment Commission has been submitted to the Second Pyidaungsu Hluttaw Ninth Regular Committee day (12) held on 24 August 2018 through the Union Government. It is, therefore, in accordance with rule 148 of the Myanmar Investment Rules, the summary of annual report of the Myanmar Investment Commission has been issued.
2. During 2017-2018 FY, for investment facilitation and promotion, the Myanmar Investment Commission issued necessary notifications such as designation of development zone, prescribing investment capital amount for investment activities to be endorsed by the State and Region Investment Committees, classification of promoted sectors, the list of restricted investment activities, recognition of investment as 100% export-oriented. If the investor, without selling domestically and supply all of their finished goods and semi-finished goods manufactured locally to the factories, which are 100% export-oriented and establishment of State and Region Investment Committees from February 2017 to March 2018.
3. The Myanmar Investment Commission meeting has been held for (16) times during 2017-2018 FY.
4. In terms of foreign investment, MIC already permitted (222) new investment projects with the total amount of US\$ 4,777.980 million, and US\$ 940.106 million on expansion of the existing (82) projects amounted

to US\$ 5,718.086 million. On the other hand, Thilawa Special Economic Zone Committee permitted (12) new investment projects with the total amount of US\$ 401.880 million. Hence, the total foreign investment amount was US\$ 6,119.966 million during 2017-2018 FY as it reached the target in medium term of US\$ 6.00 billion of the Foreign Direct Investment Promotion Plan-FDIPP.

5. The actual FDI inflow amount was US\$ 4,340.736 million during 2017-2018 FY under MIC permit.
6. In terms of Myanmar Citizens Investment, MIC already permitted (119) new investment projects with the total amount of MMK 3,582,343.358 million including US\$ 1,043.076 million and MMK 395,751.770 million including US\$ 126.907 million from (24) existing projects, amounted to MMK 3,978,095.128 million including US\$ 1,169.983 million in 2017-2018 FY .
7. The total of (117855) jobs has been created, 95706 jobs from (222) foreign investment projects and 22149 jobs from (119) Myanmar citizens investment projects respectively in 2017-2018 FY.
8. To facilitate the MIC's functions, One Stop Service (OSS) comprises relevant departments, was formed under MIC and each and every single member of OSS facilitates their respective duties related investment issues in 2017-2018 FY.
9. The total of 145 projects has been conducted field visits during 2017-2018 FY led by the team consisting of officials from investment monitoring division, State and Region Offices and OSS to 46 projects that are now under operation, 84 projects under construction, 2 projects under process of termination and 13 projects on other matters.

10.To promote foreign investment, Myanmar Investment Commission sent delegation to 8 favourable countries for 16 times. As part of investment promotion programme, 37 events were being held across the country, total 53 events have been accomplished successfully during 2017-2018 FY. In this regard, the summary of annual report 2017-2018 FY has been declared as mentioned above.

Secretariat Office of Myanmar Investment Commission