The Republic of the Union of Myanmar

Myanmar Investment Commission

Notification No. 15/ 2020

11<sup>th</sup> Waning of Second Waso 1382 ME (14<sup>th</sup> August, 2020)

In exercising the power conferred under Section 100 (b) of the Myanmar Investment Law, Myanmar Investment Commission here by issues the following notification that must be abided by the businesses holding the Commission's Permit or Endorsement:

Notification on Expansion of the Volume of Investment to be Increased during the Permitted Period of Investment

When the investor applies to enjoy tax incentives subject to Section 77 (d) of the Myanmar Investment Law after 80% of the proposed capital investment has been contributed according to rules 104, the investor shall submit for expansion of the volume of investment and amend the permit by adding with the increased volume of investment.

(Thaung Tun) Chairman