

Myanmar Investment Commission

No.1, Thitsar Road, Yankin Township, Yangon,

Tel: 01 658 143

Attn

Chairman

Date: 30 December 2019

Ref : MPRL E&P/ OFF / LET- 077/19

Subject:

Annual Summary Performance Report for 2019 Fiscal Period

(Offshore Block A-6)

Dear H.E U Thaung Tun,

We are sending herewith the Annual Summary Performance Report of MPRL E&P Pte Ltd according to Myanmar Investment Rule 199, for 2019 Fiscal Period regarding Offshore Block A-6 Project. This summary report is for publication on MIC's website.

If you have any questions, please do not hesitate to contact us.

Thank you.

Yours sincerely.

U Myo Tin

General Manager MPRL E&P Pte Ltd.

copy : 01. Managing Director, MOGE

02. Director (Planning)(Chairman of PSC), MOGE

03. Director (Finance) (Chairman of ASC), MOGE

04. file - MPRL E&P

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Annual Summary Performance Report for Offshore PSC Block A-6 Fiscal Period 2019

Oil & Gas/ Mining/ Power

Serial	Oil & Gas/ Mining	
No.	Particulars	Reference
1.	Name of Enterprise	MPRL E&P Pte Ltd (Joint Operator)
		Woodside Energy Myanmar Pte Ltd (Joint Operator)
		Total E&P Myanmar
2.	Permit/Endorsement No. & Date	411 / 2006 - 24 December 2006
3.	Type of Business	Crude Oil and Natural Gas Exploration and Production
4.	Date of signing the PSC contract	18 January 2007
5.	Date & No. of Incorporation Certificate of Registration of Branch Office in Yangon - MPRL E&P Pte Ltd	07 August 2000 (177811262)
	- Woodside Energy Myanmar Pte Ltd	29 November 2013 (104674488)
	- Total E&P Myanmar	3 November 1992 (186813227)
6.	Company Address in Yangon - MPRL E&P Pte Ltd - Woodside Energy Myanmar Pte Ltd - Total E&P Myanmar	 623 Pyay Road, Kamayut Township, Yangon, Myanmar Level 6, Vantage Tower, 623 Pyay Road, Kamayut Township, Yangon, Myanmar 5 Sacred Tooth Relic Lake Avenue, Punnpin Gone Quarter No. 5, Mayangone Township, Yangon, Myanmar
7.	Address of Factory/Location of business	Rahkine Offshore Area - PSC Block A-6
3.	Progress in Exploration, Feasibility study, Progress in Construction & Renovation, etc.	Exploration and Appraisal activities including drilling the following offshore wells: - Pyi Thar-1 (2012) - Pyi Thar-1ST (2012) - Shwe Yee Htun-1 (2016) - Pyi Thit-1 (2017) - Pyi Tharyar-1 (2017) - Shwe Yee Htun-2 (2018) Preliminary Development Studies.
	Date of Commencement of Operation	11 April 2007
0.	Total Investment to Date	US\$341.86 million