

## **Request for Suggestion on the Transparency of the Company**

### **Registration Information**

The Myanmar Companies Law (2017) came into effect on 1 August 2018. Since that time, in accordance with the Law, the Myanmar Companies Online (MyCO) registry has been used and the information on all registered companies is made available to the Public. Currently, the basic information on the registered companies can freely be available for the Public and the detailed company information can be accessed with the prescribed fees according to the Section 421 (e) of the Myanmar Companies Law.

With the aim of supporting to emerge the transparent, competitive and rule-based economic models and achieve the good governance and sustainable development, in exercise of the powers conferred under section 421 (b) of the Myanmar Companies Law, the Directorate of Investment and Company Administration is preparing some information related to the company ownership to be available free of charge.

Furthermore, in accordance with the section 421 (f), the certificate of the incorporation of any company or certified true copy of the company incorporation certificate or extract of any other document or any part of any other document required by the Myanmar Companies Law to be filed with the Registrar and kept with the records of a company or extract of other documents will be made publicly available the prescribed fees.

The Public Companies are encouraged to register the company members in the MyCO system in line with the Notification No.59/2018 of the Directorate of Investment and Company Administration for the Public information.

For managing to access the company ownership information related to the Private Companies registered in the MyCO system free of charge by the Public, it is hereby notified that the suggestions on the disclosure of ownership information of the Private Companies can be sent to the following emails or fax by 31 January 2020:

dica@mptmail.net.mm

dir.myco@dica.gov.mm

Fax- 01 658135.

Directorate of Investment and Company Administration