Announcement Regarding the Trial Period of Re-entering Investment Data and the Submission of the Appointments of Foreign Experts in the Investment Monitoring System Phase II

- 1. In accordance with Myanmar Investment Law and its Rules, the Directorate of Investment and Company Administration (DICA) is in the process of implementing Investment Monitoring System (Phase II), with the aim of facilitating the MIC after-permit/endorsement applications for investors and enabling its officials to check and approve these applications, through online.
- 2. Initially, the companies that have already obtained these MIC permits/endorsements must re-enter their current investment-related data by the time of obtaining such MIC permits/endorsements into the System.
- 3. The MIC has already announced that the applications of appointing foreign experts, increasing number of employees and resigning experts and employees under the MIC-permits can be submitted either by letter or through http://103.89.50.35 throughout the trial period starting from September 1, 2023.
- 4. The MIC informs that the trial period for the aforementioned data re-entry will be extended until June 30, 2024, and after this trial period, the submission of the applications described in paragraph 3 will be only online access to the System.
- 5. If you have any queries regarding the data re-entry and the submission of applications into the System, please do not hesitate to contact the Investment Monitoring Division in-person or reach out to us at 01657892, 01657893 and imsworkpermit.team@gmail.com.

Myanmar Investment Commission