

The Republic of the Union of Myanmar

Myanmar Investment Commission

Notification No. 1/2023

The 11th Waning Day of Tabodwe, 1384 M.E.

(15th February, 2023)

Classification of Promoted Sector for Investment

(Electric Vehicles and Related Activities)

1. In exercise of the power conferred under section 43 and subsection (b) of section 100 of the Myanmar Investment Law, the Myanmar Investment Commission of the Republic of the Union of Myanmar hereby prescribes the following electric vehicles and related activities as promoted sectors for investment with the approval of the Union Government:

Sr.	Sectors/ Types of Business	Industrial Codes
(A)	Manufacturing, installation, repair and maintenance services of various electric vehicles	
(1)	Manufacturing and installation service for HEV (Hybrid Electric Vehicle) with the CKD and SKD systems (including cars, buses, trucks, and other vehicles)	ISIC 2910, 2821, 3040
(2)	Manufacturing and installation service for PHEV (Plug-in Hybrid Electric Vehicle) with the CKD and SKD systems (including cars, buses, trucks, and other vehicles)	ISIC 2910, 2821, 3040
(3)	Manufacturing and installation service for BEV (Battery Electric Vehicle) with the CKD and SKD systems (including cars, buses, trucks, and other vehicles)	ISIC 2910, 2821, 3040

Sr.	Sectors/ Types of Business	Industrial Codes
(4)	Manufacturing and installation service for FCEV (Fuel Cell Electric Vehicle) with the CKD and SKD systems (including cars, buses, trucks, and other vehicles)	ISIC 2910, 2821,3040
(5)	Manufacture of bodies for various electric vehicles	ISIC 2920
(6)	Manufacture of spare parts and equipment of various electric vehicles	ISIC 2710, 2740,2790, 2930
(7)	Maintenance and repair services for various electric vehicles	ISIC 4520
(8)	Manufacturing and installation service for various electric two-wheeled vehicles with the CKD and SKD systems (motorcycles, mopeds, scooters, and two-wheeled motorcycles)	ISIC 3091,3092, 3099
(9)	Manufacturing and installation service for various electric three-wheeled vehicles with the CKD and SKD systems (tricycles and trimotor vehicles)	ISIC 3091,3092, 3099
(10)	Manufacture of spare parts and equipment for electric two-wheeled vehicles and three-wheeled vehicles	ISIC 309
(11)	Manufacture of electric railway locomotives	ISIC 3020
(12)	Manufacture of diesel-electric railway locomotives	ISIC 3020

Sr.	Sectors/ Types of Business	Industrial Codes
	(13) Manufacture of other general-purpose machinery (including the manufacture of air-conditioning machines for electric vehicles)	ISIC 2819
	(14) Manufacture of electronic audio and video devices for electric vehicles	ISIC 2640
	(15) Manufacture of measuring, testing, navigating and controlling equipment for electric vehicles	ISIC 2651
	(16) Manufacture of charging devices and equipment	ISIC 2720
(B)	Renewable energy power generation and distribution services	
	(1) Generation and distribution of electricity from natural gas or biogas	ISIC 351
	(2) Generation and distribution of electricity from the disposal of non-hazardous waste	ISIC 3821
	(3) Generation and distribution of electricity from the combined energy (gas and thermal energy)	ISIC 351
	(4) Solar and wind power generation and distribution	ISIC 351
(C)	Electric vehicle charging services	
(D)	Manufacture of batteries for electric vehicles	
(E)	Battery and related services for electric vehicles	
(F)	Electric public transportation services	
(G)	Electric taxi and cargo logistic services	

Sr.	Sectors/ Types of Business	Industrial Codes
(H)	Scientific research and development activities	
(1)	Invention of and research on electric vehicles and spare parts	ISIC 721, 722
(2)	Technical testing and analysis of electric vehicles and spare parts	ISIC 712
(3)	Human resource development for technical assistance in electric vehicles and spare parts	ISIC 853

Explanation (1): The industrial codes in the above table are listed for the purpose of reference to the types of business included in the International Standard Industrial Classification of All Economic Activities (ISIC), Rev. 4. The industrial code of the UN Statistical Commission for electric vehicles and spare parts will be updated upon the official release.

2. The investors may apply to the Myanmar Investment Commission for the investment activities covered by the above mentioned promoted sectors for investment to enjoy the exemptions or reliefs from customs duty or other internal taxes, or both on imported machineries, equipment, instruments, machinery components, spare parts and construction materials actually required to be used during the construction or the preparatory period of the investment under subsection (a) of section 77 of the Myanmar Investment Law, and the exemptions from income tax under subsection (c) of section 75 of the Myanmar Investment law.

Lieutenant General Moe Myint Tun
Chairman

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(Thant Sin Lwin)

Secretary