

Announcement

The investors who are operating businesses under the Permits and the Endorsements issued by the Myanmar Investment Commission and State and Region Investment Committees, are submitting the extension of their construction periods due to the delay of construction process or investment preparation during the COVID-19 Pandemic.

Aiming to support the investment projects that were actually affected by the COVID-19 Pandemic, the Myanmar Investment Commission has made the decision at its 1/2022 meeting held on 14th January, 2022 that one year and eight months counting from 1st May, 2020 to 31st December, 2021 shall not be taken into account as the construction periods of those permitted/endorsed investment projects.

Therefore, it is hereby announced that, if applicable during this period, the investment projects permitted/endorsed by the Myanmar Investment Commission and State and Region Investment Committees that are under the construction or investment preparation period do not need to apply for the extension of those period. The Commission may exclude the above mentioned construction period for the affected investment project.

Myanmar Investment Commission