



## MEDIA NOTES

### YANGON INVESTMENT FORUM 2018

Yangon Region as the “economic epicentre” of Myanmar and a vibrant investment destination:

- Accounts for 23 percent of the national gross domestic product, growing at an average of 9.2 percent year on year.
- Currently home to seven million people, it is a booming consumer market with the population expected to grow to 10 million by 2030.
- Myanmar’s trade & logistics and manufacturing hub and a thriving financial centre.
- Home to Yangon Stock Exchange and serves as headquarter to major companies as well as local and foreign banks and financial institutions.
- Manufacturing investments account for 73 percent of total enterprises, making manufacturing its leading sector.
- Home to the country’s main ports, handling approximately 85 percent of the Myanmar’s total imports and exports.
- Home to 53 percent of the total industrial estates in Myanmar.
- Well-developed power & energy, transport and telecommunications infrastructure.
- Landmark projects are underway including New Yangon City which will see the development of more than 30,000 acres into a modern urban industrial district, an integrated logistic zone and Inland Water Transport jetty, and the Thilawa Special Economic Zone.

Total Investment in Yangon Region:

- Of the 2,233 total registered businesses in Myanmar, 64 percent are in Yangon.
- From FY 1988-1989 to 2017-2018, there were 845 foreign investment enterprises amounting to USD million 20275.847 in investment.
- From FY 1994-1995 to 2017-2018, there were 585 Myanmar enterprises amounting to kyat million 6990313.953 in investment.
- From FY 2014-2015 to 2017-2018 (at the end of April), there were 93 investment enterprises with a total investment of USD million 1374.33 in Thilawa Special Economic Zone.

The YRIC:

- The Yangon Region Investment Committee (YRIC) is the investment approval agency that was created in accordance with the new Myanmar Investment Law.
- The YRIC is responsible for evaluating and approving investment endorsement applications with capital amount of up to USD 5 million or Myanmar kyat 6000 million.
- YRIC facilitates the overall investment registration process and provides assistance to businesses that have been granted investment permits.
- Since the first meeting of the YRIC on 23 August 2017 until end of April 2018, it has approved 49 investment endorsement; of which 40 are foreign enterprises with a total investment reaching USD million 59.296, and 9 are Myanmar enterprises with a total investment amounting to kyats million 23060.00.
- The newly approved investments are expected to create more than 22,000 jobs for the people of Yangon.

Contact person

U Myo Khaing Oo

Secretary, Yangon Region Investment Committee (YRIC)

Email: [dicayangonregion@gmail.com](mailto:dicayangonregion@gmail.com)

