

The Republic of the Union of Myanmar

Myanmar Investment Commission

Notification No. 1/2023

The 11th Waning of Tabodwe, 1384 ME

(15th February, 2023)

Classification of Promoted Sector

(Electric Vehicle and Related Activities)

1. In exercise of the power conferred under section 43 and sub-section (b) of section 100 of the Myanmar Investment Law, the Myanmar Investment Commission has prescribed the following electric vehicles and related activities as investment promoted sectors, with the approval of the Union Government:

Sr.	Sector/ Type of Business	Industrial Codes
(A)	Manufacturing, installation, and maintenance services of various electric vehicles	
(1)	Manufacture of HEV (Hybrid Electric Vehicle) with the CKD and SKD systems (including cars, buses, trucks, and other vehicles)	ISIC 2910, 2821, 3040
(2)	Manufacture of PHEV (Plug-in Hybrid Electric Vehicle) with the CKD and SKD systems (including cars, buses, trucks, and other vehicles)	ISIC 2910, 2821, 3040
(3)	Manufacture of BEV (Battery Electric Vehicle) with the CKD and SKD systems (including cars, buses, trucks, and other vehicles)	ISIC 2910, 2821, 3040

Sr.	Sector/ Type of Business	Industrial Codes
(4)	Manufacture of FCEV (Fuel Cell Electric Vehicle) with the CKD and SKD systems (including cars, buses, trucks, and other vehicles)	ISIC 2910, 2821,3040
(5)	Manufacture of body parts for various electric vehicles	ISIC 2920
(6)	Manufacture of spare parts and equipment of various electric vehicles	ISIC 2710, 2740,2790, 2930
(7)	Repair and maintenance services for various electric vehicles	ISIC 4520
(8)	Manufacture of various electric two-wheel vehicles with the CKD and SKD systems (motorcycles, mopeds, scooters, and two-wheel motorcycles)	ISIC 3091,3092, 3099
(9)	Manufacture of various electric tricycles with the CKD and SKD systems (tricycles and trimotor vehicles)	ISIC 3091,3092, 3099
(10)	Manufacture of spare parts and equipment for electric two-wheeled vehicles and tricycles	ISIC 309
(11)	Manufacture of electric railway locomotives	ISIC 3020
(12)	Manufacture of diesel-electric railway locomotives	ISIC 3020
(13)	Manufacture of other general-purpose machinery (including the manufacture of air-conditioning machines for electric vehicles)	ISIC 2819

Sr.	Sector/ Type of Business	Industrial Codes
	(14) Manufacture of electronic audio and video devices for electric vehicles	ISIC 2640
	(15) Manufacture of measuring, testing, navigating and controlling equipment for electric vehicles	ISIC 2651
	(16) Manufacture of charging devices and equipment	ISIC 2720
(B)	Production and distribution of renewable energy for electricity generation	
	(1) Electricity generation and distribution of natural gas or biogas	ISIC 351
	(2) Electricity generation and distribution from the non-hazardous waste	ISIC 3821
	(3) Electricity generation and distribution of combined energy (gas and thermal energy)	ISIC 351
	(4) Solar and wind power generation and distribution	ISIC 351
(C)	Electric vehicle charging services	-
(D)	Manufacture of non-rechargeable and rechargeable batteries for electric vehicles	ISIC 2720
(E)	Battery and related services for electric vehicles	-
(F)	Transportation services by electric buses	ISIC 4922
(G)	Electric taxi and cargo logistic services	-
(H)	Scientific research and development activities	

Sr.	Sector/ Type of Business	Industrial Codes
(1)	Research and development of electric vehicles, spare parts and equipment	ISIC 721, 722
(2)	Technical testing and analysis of electric vehicles, spare parts and equipment	ISIC 712
(3)	Technology supports for human resource development of electric vehicles, spare parts and equipment	ISIC 853

Explanation (1): The industrial codes in the above table are listed only for the purpose of reference to the types of business included in the International Standard Industrial Classification of All Economic Activities (ISIC), Rev. 4. The industrial code for electric vehicles and related activities will be updated upon the official release of the industrial code prepared by the UN Statistical Commission.

2. The investor may apply to the Myanmar Investment Commission for the investment activities covered by the above mentioned investment promoted sectors to enjoy the exemption of customs duty or other internal taxes, or both on imported machineries, equipment, instruments, machinery components, spare parts and construction materials actually required to be used during the construction or the preparatory period of the investment activities under section 77 (a) of the Myanmar Investment law, and the exemption of income tax under section 75 (c) of the Myanmar Investment law.

Lieutenant General Moe Myint Tun

Chairman