

Press Statement

Ministry of Investment and Foreign Economic Relations (MIFER) completes the Project for the Development of Digital Infrastructure for Investment Facilitation and Promotion supported by the ACMECS Development Fund

The Ministry of Investment and Foreign Economic Relations (MIFER) completed the Project for the Development of Digital Infrastructure for Investment Facilitation and Promotion which is contributed by Japan under the ACMECS Development Fund.

The ACMECS Development Fund provided the Digital Infrastructure to set up the online meeting for DOSo, to implement the Insolvency Electronic Registry, to strengthen the reporting system and networking channel among MIFER and DICA and its State & Regional Branch Offices, to publish the SOPs and Cost of Doing Business, to host the online event and to support the capacity enhancement.

Thanks to this project, our ultimate goals and objectives have been achieved: enhancement of DICA's capacity and innovative online investment promotion and facilitation activities; fulfillment of regulatory reforms such as SMART Program, MIPP, Myanmar Sustainable Development Plan (MSDP) and Myanmar's e-Government System and enhancement of well-performed, administrative and governance structure of DICA.

The Ministry of Investment and Foreign Economic Relations (MIFER) received the allocated funding from ACMECS to execute this Project that is designed to strengthen the e-Government system and intensify the capacity of the Directorate of Investment and Company Administration (DICA) under the MIFER in terms of the speed-up service delivery to business community.